

HUSCH BLACKWELL

CBD & Industrial Hemp

Following passage of the Agricultural Improvement Protection Act of 2018, there are new fields of opportunity for growers, manufacturers and investors in the industrial hemp and CBD industry; however, it is still a highly regulated area of operation, owing to its historical association with marijuana. Husch Blackwell's experienced team of cannabis lawyers stand ready to help industry participants adapt to changes in federal law, as well as the patchwork of state-level laws applicable to the cultivation and production of industrial hemp and related products.

Our dedicated team provides the full complement of services to CBD and industrial hemp producers and retailers from the earliest start-up stages through ongoing business concerns. Because our team is industry-focused rather than practice-specific, we are widely regarded as thought leaders and regularly publish, speak and advocate for favorable legislation on behalf of our clients.

Our team can assist with issues in the following areas:

-  FDA/USDA investigations and enforcement proceedings
-  Manufacturing — and good manufacturing processes
-  Mergers and acquisitions
-  Navigating laws at federal, state and local levels
-  Securities offerings (public and private)
-  Insurance (commercial, crop, property, etc.)
-  Debt and equity financings
-  Labor and employment
-  Intellectual property including trademarks, patents and plant certificates
-  Tax
-  Product liability defense

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Number of years we've handled cannabis-related matters

65

Number of lawyers working on cannabis-related matters throughout our firm

\$1.9B

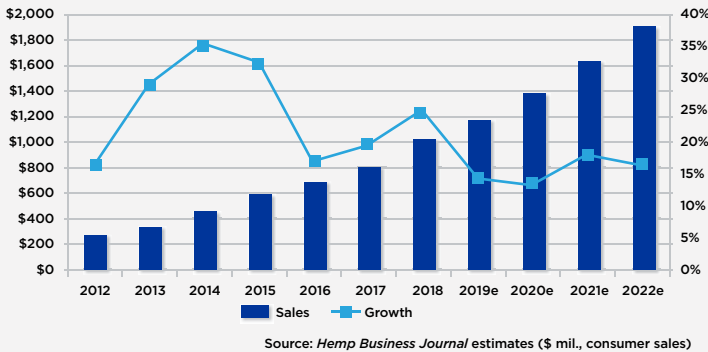
Estimated annual sales for hemp-derived products by 2022



Visit our blog at www.cannabislawnow.com

Our service goes above and beyond the usual legal counsel as we are able to keep you informed on the ever-changing environment across the country in real time through legal alerts.

U.S. Hemp-Based Product Sales 2012-2022e



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The attorneys at Husch Blackwell provide a proactive approach to their service in keeping us informed on changes to the law and new decisions of the regulators and legislators in the space. They make it easy for us to recommend them to our industry peers.

— *Jonathan R. Boord*, General Counsel,
Native Roots Dispensary

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Representative Experience

- Actively track state rules and regulations applying to industrial hemp and CBD
- Conducted research regarding the opening of CBD retail stores nationwide
- Prepare the necessary agreements and contracts necessary for the cultivation, manufacture and sale of industrial hemp and CBD products, including:
 - Industrial hemp registrations
 - Co-packing agreements
 - Manufacturing agreements for products containing hemp
 - Agricultural contracts for harvesting of hemp in multiple states
 - Agreements for extraction purposes
 - Agricultural agreements for the farming of hemp
 - Tolling agreements
 - Purchase option agreements
 - Terms of sale for both buyers and sellers of hemp
 - Harvesting service agreements

Aligned by industry. Built on relationships.

Our national legal team served the first regulated cannabis market of Colorado—then California—from the outset. The experience of our cannabis practice is a valuable resource for the producers, suppliers, manufacturers, and retailers of industrial hemp and CBD products as they navigate the ever-changing legal and regulatory landscapes in which they operate.

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